Board Submission Form Bloomfield School District

Meeting Date: 4/8/2025

Item Title: Revision of Grant and Approval of Retention Bonus/Stipends

Action Requested By: Ronda Sharp Presented By: Ronda Sharp

Action Requested: Enrollment is down and we need to give some funds back to the state. All revisions must be approved by our board. In addition, we would like to use

Item Summary: Prek grant money to offer bonuses/stipends as done last year.

Brief History (if applicable): The grant allows for annual stipends/bonuses for completion of

college classes. Additionally, we have money we have not be able to expend this school year from the grant and would like to see other littles in our state benefit from these funds.

Answer the following:

Request: Revise budget by $200,000-$300,000 and approve bonues/stipends

Benefit or Impact to the District This is grant money that will be lost anyway as spending is over for this fiscal year.

Reason for Request: To stay in good standing with the grant

Cost: $200,000-$300,000 What Budget: NM PreK Grant

Mandate: _____ Yes x _____ No Just shows are willingness to care about others.

Budget OR Grant: Budget: _____ Grant: X

Summary By/Title: Revision of NM Prek Grant for fiscal Year 2024025

Attachments:

| Route for Staff Review: | | Reviewed By: | Comments: |
|---|---|---|---|
| | Not Applicable | | |
| | Finance | | |
| | Purchasing | | |
| | Human Resources | | |
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